

Charity Registration No. 1159764

LIGHT PROJECT PETERBOROUGH

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

LIGHT PROJECT PETERBOROUGH

CHARITY INFORMATION

Registered Address

The Garden House
Gravel Walk
Minster Precincts
Peterborough
PE1 1YU

Trustees

T Alban Jones
S Bucknell
M Green
M Jackson
P Logan
E Standbrook
C Walford

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Robert Anderson BSC (Hons), FCA, CTA
Streets Chartered Accountants
Enterprise House
38 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

LIGHT PROJECT PETERBOROUGH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements of Light Project Peterborough for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable object

The purpose of the charity is the relief and prevention of poverty and the promotion and preservation of good health by way of providing funds, goods and services to vulnerable individuals, specifically but not exclusively to the homeless or socially isolated, including the provision and facilitation of accommodation, information, advice and guidance, as well as quality support, also via churches to be determined by the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The vision of Light Project Peterborough (LPP) is 'Enabling and equipping the church and community to heal the brokenhearted, set free the oppressed and bring good news to the poor.' To this end LPP serves the city through several different exciting projects and activities.

The Everyone In initiative

Early 2020 the Light Project Peterborough team were asked to be part of leading and delivering support for Peterborough's 'Everyone In' initiative for people sleeping on the streets. This important piece of work was put in place to reduce the spread of the Covid19 virus as all hands were put to the pumps to ensure the most vulnerable in society were protected from infection and transmission.

Due to the excellent relationships the team have with people sleeping on the streets, within a day 25 people, within 4 days 50 people, and within a week over 80 people who were on the streets were being supported with food, warmth, love and wrap around services from staff, volunteers, and partner organisations in local hotels.

The initiative was in place from 27th March 2020 all the way through to 11th May 2021, 410 continuous days and nights of investing in helping those in need, and the city to be as safe as possible through the pandemic. It was a very busy time for us with 339 people accommodated. But a special time. New friends were made, and many lives were changed for the better. A hot shower, a warm bed and 3 meals a day were all in place. Acceptance, love from staff, partners and volunteers involved was seen everyday leaving an imprint in many people's hearts to fulfil the great potential they have.

LIGHT PROJECT PETERBOROUGH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Peterborough Multi-Agency Floating Support Team

Over the course of the 'Everyone In' initiative it was evident that much resource and energy was being put into helping lots of people move off the streets. It was important to the Light Project Peterborough team to ensure that these resources and energy was not wasted, and that people did not return to the streets.

In partnership with Peterborough City Council, Cross Keys Homes, and the Longhurst Group we set up the Peterborough Multi Agency Floating Support Team. Leading a partnership team of 9 people was an exciting venture. The importance of working together and sharing knowledge and skills across organisations to help people keep their new homes was evident.

The target of the project was to support 100 people who had moved into new homes but over the course of the work 186 people were supported, amazing teamwork! Helping people with benefits and employment, engaging with health services, building good relationships with landlords, digital access and much more the team were active at all times of the day and week to give people the best chance possible of not losing their homes. The project started in August 2020 and ended in July 2021, of the 186 people supported 179 were still in their homes!

The Garden House

The Garden House is the front door to help anyone who is sleeping on the streets of Peterborough find a home and connect to important support services.

During this period the Garden House team supported 840 different people, with 405 of these being new presentations and 237 were supported to move off the streets. Some people had just left the care system, some were fleeing modern slavery, and some had lost their jobs. There are many different reasons why people end up on the streets and we see people with many different histories and life stories.

Helping people feel well and better about themselves is important to all of us and we regularly facilitate haircuts, podiatry, arts workshops, NHS health care and much more.

We encourage and challenge partner organisations wherever possible to join together to put those in need at the centre of our work. We host other organisations and offer hot desks for them to work from, it is one big family of support we invest a lot of time in to keep in place. Strong partnerships are in place with such as Peterborough City Council Housing Needs team, Cambridgeshire and Peterborough Foundation Trust and Aspire (CGL). One practical example of how we support our partners is our work with Cambridgeshire Constabulary to host Operation Luscombe. Acting as a hub for Peterborough this initiative brings partners together to support people in moving away from begging activities.

The Voice of the Voiceless

An exciting piece of work we started this year was our 'Experts by Experience' group. If you have had struggles in life, you are in a great position to turn these experiences round for the good of others. Some of the experts we are working with have had experiences of sleeping on the streets, drug addiction, family breakdown or poor mental health and with our help and perseverance have managed to turn things around.

One of the things we love to see is where we have helped someone, they then want to help others. This can be with us or with other groups or people, it really does not matter. If we all do our bit, we can make each other's lives just that little bit better.

LIGHT PROJECT PETERBOROUGH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Through this project we now have a group of experts who are answering and responding to the question 'from our experiences how can we really change the lives of those who are struggling?' Often when you are at rock bottom you can feel isolated and marginalised, not being listened to. The group is acting as the 'Voice of the Voiceless' and is an important part of our work to heal hearts and set people free.

Group members are undertaking outreach onto the streets, putting on gardening and creative workshops, helping people one to one and getting involved in social change through informing policy and speaking on the media. These ideas are worked up with the group, who we know have the knowledge and experiences to really make a difference.

Health Support

An important part of our work within the city is to improve the health of some of its most vulnerable people. These are exciting times for us as we have been working with the NHS and the County Clinical Commissioning Group to lead on putting in place a Health Hub for the Homeless. Over 2021/22 there has been lots of planning, including receiving support from NHS Charities Together and the Addenbrookes Charitable Trust. The vision is that the health hub will be open for business late 2022/early 2023.

This has built on our work to ensure that more people have access to health care. This can sometimes seem a daunting process when you haven't got the stability of a home, an address, or the ability to travel to appointments. You may even be embarrassed or fearful about cleanliness or undealt with health needs. This facility is being co-produced with the people it will support and there is much excitement about the potential to increase health outcomes for some of those most in need.

Being on the edges of society does influence general wellbeing. Regular registration of those we help get a GP, support to engage with physical consultations and procedures and engagement with mental health services where needed are all in place by the Light Project Peterborough teams.

We are particularly pleased to be asked to contribute to reduce the impact of the pandemic and improve equality of access to all by hosting vaccination sessions and delivering 1114 Lateral Flow tests.

Education, Employment and Training

Having something to do is important and all of us at Light Project Peterborough have a mindset that everyone has great potential to succeed. Over the year we have had a great partnership with Reed Recruitment helping people into training and employment and continue to explore ways of helping people furthest away from the employment world.

We ran a pilot project 'Stepping Stones' in partnership with Peterborough College Jobsmart and Peterborough City Council Environmental team to help people on the edges of employment acquire more skills through creative workshops, studies for certification and physical activity at a local allotment. This is an area we are always seeking ways to develop further. This could be more links to employers such as Mick George who have offered employment with accommodation, providing more workshops and opportunities to inspire and train the amazing people we support, and/or developing a social enterprise.

Peterborough Night Shelter

The Peterborough Night Shelter is an exciting project that was built off the back of the Peterborough Winter Night Shelter. The Peterborough Winter Night Shelter was an exciting initiative that due to the pandemic restrictions had to end early 2020. During the 2019/20 season the Peterborough Winter Night Shelter project worked with 15 church communities to open their doors to people sleeping on the streets.

LIGHT PROJECT PETERBOROUGH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

It was important to the Light Project Peterborough team that these strong community activities and links were not lost and continued to be supported. Some hard work was undertaken with Homeless Link and the UK government to build on this important emergency, immediate accommodation.

Across the year partnerships were continued with Southside Methodist Church, Peterborough International Christian Centre and Christ the Carpenter Dogsthorpe. We started this project on February 11th 2022 and up until the end of March 2022 provided 143 emergency bed nights to help people quickly move off the streets. These amazing church communities have been hosting and creating welcoming and warm beds for the night. A warm shower and toilet, clean bedding and toiletries and daily food support is all offered to guests.

An important part of this work is for the Light Project Peterborough project team to help people progress into more permanent accommodation through action plans and multi-agency support. Working with partners on this referral and move on is a key part of making this project a success.

This project has continued with evaluation activities undertaken to support learning and development. We have applied for funding from local and national government and are considering its longer term future.

Across Peterborough

Across Peterborough is a website that showcases and promotes the amazing work undertaken by the church and other community organisations across the city. Across Peterborough provides information about events that help people, good news stories, job opportunities and activities information and continues to increase its reach with a weekly mailout to subscribers. In 2021/22 the mailing list increased to 395 monthly recipients. A Facebook page supports the posting on the website and information on the mailouts.

The reach of Across Peterborough continues to gently grow, as it continues to build bridges between projects and people through the medium of the internet, ultimately to the end of helping those who need support to engage with community services and support.

Volunteering with us

Without volunteers Light Project Peterborough would not be as it is. Enabling and equipping volunteers is an integral part of the work of the charity and wherever possible we want to join with others to make our city a better place.

Volunteering hours across this period totalled 4351 with 37 people working with us directly. This equates to £38,767.41 cost contribution to the city based on the National Living Wage.

Volunteers join with us for different reasons. People that support us are retired, having a work break, recovering from life challenges, looking to improve skills and make friends but all are looking to give something back to those in need. During this period volunteers joined with us at the Garden House, as Chaplains, on the Everyone in Initiative, with Telephone Support and much more...we even have a monthly cleaning team who make our building nice for everyone to work from.

Chaplaincy work has been undertaken by volunteers in the city since 2009. The work has been long serving and volunteers have a real passion to reach out to those who are lonely, troubled and need some gentle reassurance.

LIGHT PROJECT PETERBOROUGH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The pandemic placed a real pressure on much chaplaincy work across the city to stand down, including Light Project Peterborough's City Centre Chaplaincy project. Quite rightly it was important to be guided by government guidance and act accordingly. However, this gave a great opportunity to work with volunteers and partners to consider the best plans to move forward. During this time the Light Project Peterborough team worked closely with Peterborough Street Pastors and agreed to set up a new project, Street Chaplains. We are now taking forward the Street Chaplains project, building teams to go out in the day and night time and have great excitement about how this work will develop.

We continue to facilitate the Peterborough chaplaincy Forum supporting chaplains in a range of different settings to help their important work and leading the way as a charity to enable and equip others.

When you move into a new home it can often take time to get settled. Volunteers really stepped up to the mark on this and worked with us to offer telephone support. A friend on the end of the phone once or twice a week and an encouraging voice is really important when trying to start afresh, and this project has seen some wonderful stories of change happening. One person is now working toward their driving licence, another has made friends and is attending a local church, and another is moving into sheltered accommodation looking forward to overcoming loneliness by being part of a community.

We endeavour to listen to our volunteers with regular training, consultation activities and feedback. We provide direct support with a dedicated staff member and put on activities to celebrate the kindness that is shown. We hope that volunteering with us is not only meaningful, but fun as well.

In Summary

Another good year in maintaining and developing the charitable services of LPP. However, with many positives in the mind, the principal risks facing Light Project Peterborough are:

- a) Covid-19 fallout and Cost of Living Crisis: The impact of the pandemic and the now Cost of Living Crisis has reduced the amount of income from fundraising events on behalf of the charity, and donations from individuals and organisations. However, a new CRM system is in place, regular contact/updates to supporters is being maintained and grant income continues to be steady.
- b) Uncertainty as to our base of operations: Our current lease for our base of operations ends in March 2024. Work to pursue a purpose built centre on the Peterborough Cathedral grounds has been halted due to objections received. Long term building considerations continue to be investigated.

LIGHT PROJECT PETERBOROUGH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review and reserves policy

The charity's income comes almost entirely from grants and donations. The majority of the expenditure relates to the direct delivery of the projects being run.

The trustees aim to maintain reserves sufficient to cover the general running costs and to allow the charity to continue with its existing projects as well as embarking on new ones.

The trustees reviewed the reserves policy during the year and aim to keep 6 months' rent in accordance with the break clause within the new property lease plus between 3 and 6 months' operating expenditure in unrestricted reserves. In addition the trustees have set aside a number of designated funds relating to specific projects.

The reserves policy equates to maintaining between £106,000 and £172,000 (2021: £80,000 - £150,000) of available funds. The actual amount of available funds at the end of the year was £169,686 (2021: £109,257) which falls within the range set by the policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The existing trustees are responsible for the recruitment of new trustees and they have developed a comprehensive induction process.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Alban Jones (Appointed 6 September 2022)
S Brown (Resigned 13 January 2022)
S Bucknell
M Green
M Jackson
P Logan
E Standbrook
C Walford

Approved by the Trustees and signed on their behalf by:

C Walford
Trustee
7 December 2022

LIGHT PROJECT PETERBOROUGH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHT PROJECT PETERBOROUGH

I report to the charity trustees on my examination of the accounts of Light Project Peterborough (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Anderson BSC (Hons), FCA, CTA
Streets Chartered Accountants
Enterprise House
38 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 17 January 2023

LIGHT PROJECT PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income						
Donations and legacies	3	63,831	-	26,048	89,879	125,849
Income from charitable activities	4	24,732	-	474,197	498,929	483,881
Other income	5	730	-	-	730	743
Total incoming resources		89,293	-	500,245	589,538	610,473
Expenditure						
Expenditure on charitable activities	6	12,395	13,061	395,841	421,297	502,711
Total expenditure		12,395	13,061	395,841	421,297	502,711
Net income / (expenditure) and net movement in funds		76,898	(13,061)	104,404	168,241	107,762
Gross transfers between funds		(16,514)	44,110	(27,596)	-	-
Net movement in funds		60,384	31,049	76,808	168,241	107,762
Total funds brought forward		109,302	65,611	57,901	232,814	125,052
Total funds carried forward		169,686	96,660	134,709	401,055	232,814

The notes on pages 8 to 17 form part of these accounts.

LIGHT PROJECT PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income						
Donations and legacies	3	112,337	-	13,512	125,849	79,079
Income from charitable activities	4	10,000	-	473,881	483,881	122,017
Other income	5	743	-	-	743	462
Total incoming resources		123,080	-	487,393	610,473	201,558
Expenditure						
Expenditure on charitable activities	6	10,989	5,887	485,835	502,711	156,532
Total expenditure		10,989	5,887	485,835	502,711	156,532
Net income / (expenditure) and net movement in funds		112,091	(5,887)	1,558	107,762	45,026
Gross transfers between funds		(37,919)	49,942	(12,023)	-	-
Net movement in funds		74,172	44,055	(10,465)	107,762	45,026
Total funds brought forward		35,130	21,556	68,366	125,052	80,026
Total funds carried forward		109,302	65,611	57,901	232,814	125,052

LIGHT PROJECT PETERBOROUGH

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	46,660	27,692
Current assets			
Debtors	10	50,088	140,599
Cash at bank and in hand		359,129	225,170
		<hr/>	<hr/>
		409,217	365,769
Creditors: amounts falling due within one year	11	(54,822)	(160,647)
		<hr/>	<hr/>
Net current assets		354,395	205,122
Total assets less current liabilities		<hr/>	<hr/>
		401,055	232,814
Funds			
Restricted	15	134,709	57,901
Designated	16	96,660	65,611
Unrestricted		169,686	109,302
		<hr/>	<hr/>
		401,055	232,814
		<hr/>	<hr/>

The accounts were approved by the Trustees on 7 December 2022

Mark Jackson
Trustee

LIGHT PROJECT PETERBOROUGH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
Cash flows from operating activities					
Cash generated from / (absorbed by) operations	14		161,555		166,687
Investing activities					
Purchase of tangible fixed assets		(27,596)		(12,023)	
Net cash used in investment activities			<u>(27,596)</u>		<u>(12,023)</u>
Net increase / (decrease) in cash and cash equivalents			<u>133,959</u>		<u>154,664</u>
Cash and cash equivalents at beginning of year			225,170		70,506
Cash and cash equivalents at end of year			<u><u>359,129</u></u>		<u><u>225,170</u></u>

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Light Project Peterborough is a charitable incorporated organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling , which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Policy for recognition of liabilities is as soon as there is a legal or constructive obligation committing the charity to expenditure.

Expenditure is included on an accruals basis. All costs have been allocated directly to a charitable activity and therefore there are no support costs to allocate between activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Assets under construction	Nil
Computer and equipment	33% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income: donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Regular donations	7,644	-	607	8,251	9,293
One off donations	30,050	-	9,505	39,555	57,738
Gift aid reclaim	12,396	-	-	12,396	5,583
Church donations	2,325	-	2,543	4,868	5,881
Other donations	11,416	-	13,393	24,809	47,354
	<u>63,831</u>	<u>-</u>	<u>26,048</u>	<u>89,879</u>	<u>125,849</u>

4 Income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants: floating support & hotels work	-	-	93,852	93,852	370,975
Grants: other	24,732	-	380,345	405,077	112,906
	<u>24,732</u>	<u>-</u>	<u>474,197</u>	<u>498,929</u>	<u>483,881</u>

5 Other income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	730	-	-	730	743

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

6 Expenditure on charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Salary costs	8,642	-	171,816	180,458	143,586
Employer's national insurance	465	-	10,624	11,089	7,965
Employer's pension cost	261	-	3,138	3,399	2,840
Recruitment costs	469	-	180	649	234
Other staff related costs	60	-	1,087	1,147	181
Direct costs: hotels work	-	-	-	-	185,591
Direct costs: floating support	-	-	-	-	65,008
Guests expenses	-	-	9,471	9,471	4,135
Direct costs: other	-	-	98,743	98,743	1,131
Volunteer expenses	-	-	631	631	224
Consultancy & project work	325	-	760	1,085	11,036
Marketing	37	-	522	559	838
Rent	-	-	18,492	18,492	14,928
Rates	-	-	1,006	1,006	354
Insurance	-	-	2,270	2,270	2,243
Electricity	-	-	6,657	6,657	1,277
Repairs & renewals	-	-	8,952	8,952	2,024
Cleaning	-	-	2,997	2,997	615
Vehicle costs	-	-	2,054	2,054	3,009
Travel & subsistence	149	-	184	333	969
Printing, postage & stationery	-	-	1,382	1,382	1,185
Telephone & internet	-	-	2,468	2,468	1,866
Computer costs	-	-	4,157	4,157	8,849
Accountancy	1,000	-	7,355	8,355	7,130
Consultancy & professional fees	-	4,433	39,862	44,295	27,486
Bank charges	987	-	-	987	1,502
Subscriptions	-	-	1,033	1,033	618
Other expenses	-	-	-	-	-
Depreciation	-	8,628	-	8,628	5,887
	12,395	13,061	395,841	421,297	502,711
Analysis					
Direct charitable activities	1,040	13,061	395,841	409,942	339,688
Support costs	10,875	-	-	10,875	162,543
Governance costs	480	-	-	480	480
	12,395	13,061	395,841	421,297	502,711

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to trustees during the year.

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

8 Staff costs

	2022 £	2021 £
Salaries	180,458	143,586
Social Security costs	11,089	7,965
Pension costs	3,399	2,840
	<u>194,946</u>	<u>154,391</u>
Number of employees		
Average actual number of employees	<u>7</u>	<u>7</u>

The remuneration of key management personnel relates to the Chief Executive and amounts to £45,000 (2021 - £40,000). No employee earned £60,000 p.a. or more.

9 Tangible fixed assets

	Assets under construction £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	-	12,023	23,096	35,119
Additions	27,596	-	-	27,596
At 31 March 2022	<u>27,596</u>	<u>12,023</u>	<u>23,096</u>	<u>62,715</u>
Depreciation				
At 1 April 2021	-	1,267	6,160	7,427
Charge for the year	-	4,008	4,620	8,628
At 31 March 2022	<u>-</u>	<u>5,275</u>	<u>10,780</u>	<u>16,055</u>
Net book value				
At 31 March 2022	<u>27,596</u>	<u>6,748</u>	<u>12,316</u>	<u>46,660</u>
At 31 March 2021	<u>-</u>	<u>10,756</u>	<u>16,936</u>	<u>27,692</u>

All of the fixed assets are used for direct charitable purposes.

10 Debtors

	2022 £	2021 £
Accrued income	50,009	140,599
Prepayments	79	-
	<u>50,088</u>	<u>140,599</u>

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,367	78,276
Accruals	3,866	600
Deferred income	40,795	77,936
Taxation and social security	-	3,177
Other creditors	794	658
	<u>54,822</u>	<u>160,647</u>

12 Lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments

	2022	2021
	£	£
Expiring within 1 - 2 years	<u>36,984</u>	<u>-</u>

A new lease was entered into after the end of the year for rent of £18,492 p.a.

13 Related party transactions

During the year the charity paid rent amounting to £18,492 (2021: £5,000) for the rental of the property used for the Garden House project to Peterborough Cathedral, at which Sarah Brown are members of the Cathedral Chapter.

14 Cash generated from operations

	2022	2021
	£	£
Surplus / (deficit) for the year	168,241	107,762
Adjustments for:		
Depreciation and impairment of tangible fixed assets	8,628	5,887
Movements in working capital:		
(Increase) in debtors	90,511	(95,944)
Increase in creditors	(68,684)	71,046
Increase in deferred income	(37,141)	77,936
Cash generated from / (absorbed by) operations	<u>161,555</u>	<u>166,687</u>

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 31 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Winter night shelter	15,938	494	(758)	-	15,674	5,267	(468)	-	20,473
Homelessness	52,428	87,373	(85,797)	(12,023)	41,981	185,721	(216,950)	-	10,752
Winter transformation	-	-	-	-	-	52,587	(24,925)	-	27,662
Mobile health unit	-	-	-	-	-	100,000	-	(27,596)	72,404
Hotels work & floating support	-	370,975	(370,975)	-	-	93,852	(93,852)	-	-
Volunteer support	-	6,567	(6,567)	-	-	10,372	(10,372)	-	-
Move costs	-	6,256	(6,256)	-	-	13,711	(13,711)	-	-
New Garden House	-	13,928	(13,928)	-	-	29,592	(29,592)	-	-
Chaplaincy	-	1,800	(1,554)	-	246	6,500	(3,328)	-	3,418
United Christian projects	-	-	-	-	-	2,643	(2,643)	-	-
	<u>68,366</u>	<u>487,393</u>	<u>(485,835)</u>	<u>(12,023)</u>	<u>57,901</u>	<u>500,245</u>	<u>(395,841)</u>	<u>(27,596)</u>	<u>134,709</u>

The winter night shelter, homelessness and winter transformation funds are restricted funds set up to receive grants and donations specifically related to the winter and day care provision. It consists of a variety of grants from different organisations as well as many one of private donations and some regular monthly

The mobile health unit relates to a grant to build a specialised mobile health vehicle unit.

The hotels work and floating support represents funding received for particular projects connected to the homeless work. Additional funds were received specifically to support a project worker and volunteer coordinator.

The move costs and new Garden House funds represent funding to move premises and investigate feasibility of new accommodation in the longer term.

The chaplaincy and united Christian projects funds relate to joint projects between churches and chaplaincy work across the city.

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 31 March 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Fixed asset fund	21,556	-	(5,887)	12,023	27,692	-	(8,628)	27,596	46,660
Funding for New Garden House	-	-	-	7,919	7,919	-	(4,433)	(3,486)	-
Property development	-	-	-	20,000	20,000	-	-	20,000	40,000
New opportunities fund	-	-	-	10,000	10,000	-	-	-	10,000
	<u>21,556</u>	<u>-</u>	<u>(5,887)</u>	<u>49,942</u>	<u>65,611</u>	<u>-</u>	<u>(13,061)</u>	<u>44,110</u>	<u>96,660</u>

The fixed asset fund relates to the book value of fixed assets.

Funding for New Garden House grant represents the contribution required to costs to support a grant to investigate feasibility of new accommodation in the longer term.

The property development fund has been set up to begin to set aside a capital sum for potential future property development.

The new opportunities fund has been set up to ensure funds are available to support a new project that the trustees believe the charity should pursue.

LIGHT PROJECT PETERBOROUGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2021 £
Fixed assets	-	46,660	-	46,660	-	27,692	-	27,692
Current assets / (liabilities)	169,686	50,000	134,709	354,395	109,302	37,919	57,901	205,122
	<u>169,686</u>	<u>96,660</u>	<u>134,709</u>	<u>401,055</u>	<u>109,302</u>	<u>65,611</u>	<u>57,901</u>	<u>232,814</u>